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MINISTRY OF COMMERCE & INDUSTRY

NOTIFICATIONS

New Delhi, the 26th October 1960

S.O. 2635.—In exercise of the powers conferred by sub-section (1) of section 15 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby declares that the said section shall apply to gold within the limits of Greater Bombay as defined in the Bombay General Clauses Act, 1904 (Bombay Act I of 1904).

[No. 33(1)-TMP/FMC/57.]

S.O. 2636.—In exercise of the powers conferred by sub-section (1) of section 15 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby declares that the said section shall apply to silver within the limits of Greater Bombay as defined in the Bombay General Clauses Act, 1904 (Bombay Act I of 1904).

[No. 33(1)-TMP/FMC/57.]

S.O. 2637.—Whereas the Central Government is of opinion that in the interest of the trade and in the public interest it is expedient to regulate and control non-transferable specific delivery contracts in gold in Greater Bombay.

Now, therefore, in exercise of the powers conferred by sub-section (3) of section 18 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby declares that sections 5 to 9, 9A and 10 to 15 of the said Act shall apply to non-transferable specific delivery contracts in respect of gold within the limits of Greater Bombay as defined in the Bombay General Clauses Act, 1904 (Bombay Act I of 1904).

[No. 33(1)-TMP/FMC/57.]

S.O. 2638.—Whereas the Central Government is of opinion that in the interest of the trade and in the public interest it is expedient to regulate and control non-transferable specific delivery contracts in silver in Greater Bombay.

Now, therefore, in exercise of the powers conferred by sub-section (3) of section 18 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby declares that sections 5 to 9, 9A and 10 to 15 of the said Act shall apply to non-transferable specific delivery contracts in respect of silver within the limits of Greater Bombay as defined in the Bombay General Clauses Act, 1904 (Bombay Act I of 1904).

[No. 33(1)-TMP/FMC/57.]

S.O. 2639.—The Central Government, having considered in consultation with the Forward Markets Commission, the application for recognition made under section 5 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952) by the Bombay Bullion Association Limited, Bombay, and being satisfied that it would be in the interest of the trade and also in the public interest so to do, hereby grants, in exercise of the powers conferred by section 6 of the said Act, recognition to the said Association for a period of three years ending the 25th October, 1963 in respect of forward contracts in gold.

2. The recognition hereby granted is subject to the condition that the said Association shall comply with such directions as may from time to time be given by the Forward Markets Commission.

[No. 33(1)-TMP/FMC/57.]

S.O. 2640.—The Central Government, having considered in consultation with the Forward Markets Commission, the application for recognition made under section 5 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952) by the Bombay Bullion Association Limited, Bombay, and being satisfied that it would be in the interest of the trade and also in the public interest so to do, hereby grants, in exercise of the powers conferred by section 6 of the said Act, recognition to the said Association for a period of three years ending the 25th October, 1963 in respect of forward contracts in silver.

2. The recognition hereby granted is subject to the condition that the said Association shall comply with such directions as may from time to time be given by the Forward Markets Commission.

[No. 33(1)-TMP/FMC/57.]

K. V. VENKATACHALAM, Jt. Secy.